

Gogo Makes Fortune 'Future 50' List of Companies with Best Prospects for Growth

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CHICAGO, Oct. 19, 2017 /PRNewswire/ -- Gogo (NASDAQ: GOGO), the leading global provider of broadband connectivity products and services for aviation, has made Fortune's "Future 50" list of companies best positioned for strong future growth.



Fortune worked together with the Boston Consulting Group to create the list. To identify the Future 50, Boston Consulting Group examined 2,300 publicly traded U.S. companies and reviewed 15 years of financial results through year-end 2016. They divided the companies into two different groups—those above 20 billion in market value at the time of the screening and those below.

"We are very proud to have been selected to the inaugural Future 50 list as it validates our leadership and innovation as the Inflight Internet company," said Michael Small, Gogo's president and CEO. "We are connecting aircraft and leveraging that connectivity to develop cutting edge products and services that engage passengers and help our aviation partners run a safer and more efficient operation. Our latest technology innovations like 2Ku have us well positioned to fuel future growth."

The methodology has two pillars: Market potential and company capacity. Market potential is measured as a company's expected future growth as determined by the financial markets. This is determined by calculating the present value of its growth opportunities, which represents the proportion of market value that is not attributable to the earnings power of the existing assets and business model. That accounts for 50 percent of the overall score.

The other 50 percent of each company's score is the measure of its capacity to deliver on that potential. This is assessed by a score comprising 14 factors, which were drawn from a larger group of variables which were tested and calibrated against historical data for their ability to predict long-term growth. These were grouped in four clusters: strategy, technology and investment, people and structure.

About Gogo:

Gogo is the Inflight Internet Company. We are the leading global provider of broadband connectivity products and services for aviation. We design and source innovative network solutions that connect aircraft to the Internet and we develop customizable services for our aviation partners. Once connected, we provide industry leading reliability around the world. Our mission is to help aviation go farther by making planes fly smarter, so our aviation partners perform better and their passengers travel happier.

You can find Gogo's products and services on thousands of aircraft operated by the leading global commercial airlines and thousands of private aircraft, including those of the largest fractional ownership operators. Gogo is headquartered in Chicago, IL with additional facilities in Broomfield, CO and locations across the globe. Connect with us at <u>gogoair.com</u>.

Cautionary Note Regarding Forward-Looking Statements

Certain disclosures in this press release include "forward-looking statements" that are based on management's beliefs and assumptions and on information currently available to management. Most forward-looking statements contain words that identify them as forward-looking, such as "anticipates," "believes," "continues," "could," "seeks," "estimates," "expects," "intends," "may," "plans," "potential," "predicts," "projects," "should," "will," "would" or similar expressions and the negatives of those terms that relate to future events. Forward-looking statements involve known and unknown risks, trends and uncertainties, many of which may be beyond our control, that may cause Gogo's actual results, performance or achievements to be materially different from any projected results, performance or achievements expressed or implied by the forward-looking statements. Such risks, trends and uncertainties include those described under the heading "Risk Factors" in the Company's Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission ("SEC") on February 24, 2017 and its Quarterly Report on Form 10-Q for the quarter

ended March 31, 2017 filed with the SEC on May 4, 2017. Forward-looking statements represent the beliefs and assumptions of Gogo only as of the date of this press release and Gogo undertakes no obligation to update or revise publicly any such forward-looking statements, whether as a result of new information, future events or otherwise.

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