



Press Release

For Immediate Release

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Gogo Business Aviation and Airshare Announce Multi-Year Agreement to Provide Upgraded Connectivity

Agreement Includes Options to Install Gogo AVANCE, Gogo 5G and Gogo Galileo

BROOMFIELD, Colo. – Sept. 16, 2024 – Gogo Business Aviation (NASDAQ: GOGO) and Airshare – one of the fastest-growing private aviation operators – have entered a multi-year inflight connectivity agreement that provides Airshare aircraft management clients an option to install [Gogo AVANCE](#), [Gogo 5G](#), and [Gogo Galileo](#), the company's Low Earth Orbit (LEO) broadband satellite service.

"We are focused on delivering a best-in-class experience for everyone who flies with us, whether it be for business or leisure," said John Owen, president and CEO of Airshare. "Secure, dependable connectivity has never been more essential for those flying private with us.

"We continuously explore opportunities to enhance Wi-Fi performance for both our Managed and Fractional fleets, and we're excited to be offering these new upgrade options from Gogo," Owen added. "Having worked together for several years we're extremely confident in their technology and customer support."



Photo provided by Airshare of one of its CL350; Photo provided by Airshare of professional football star Patrick Mahomes.

Airshare operates a nationwide fleet approaching 150 aircraft, ranging from turboprops to ultra long-range jets. Its Fractional Program offers fractional shares and jet cards for the popular Challenger 3500 and Phenom 300 aircraft, both of which are covered by Gogo's extensive Supplemental Type Certificate portfolio.

The agreement continues a long-standing partnership between Gogo and Airshare, in which 65 percent of its Phenom 300 aircraft have already been upgraded to Gogo AVANCE with plans to upgrade the remaining fleet in the next 12 months.

“This partnership is a commitment by Airshare and Gogo to bring an even better experience to our mutual customers in North America and beyond with our family of connectivity services,” said Sergio Aguirre, Gogo’s president and chief operating officer. “AVANCE delivers improved performance compared to the currently installed legacy ATG systems and was designed to provide an easy upgrade path to new technologies like Gogo 5G and Gogo Galileo.”

For [Gogo Galileo](#) specifically, any size aircraft with an AVANCE system (L3, L5, SCS) installed can add the new global LEO service with a single fuselage-mounted antenna, available in two options (HDX or FDX) to address the specific needs of the customer and aircraft operator.

With its compact size, the HDX delivers fast, low latency performance across the full breadth of business aviation aircraft worldwide from light jets and turboprops to the largest business jets. The FDX antenna, designed in a larger form factor, offers even greater performance and three times the speeds of the HDX.

About Gogo

Gogo is the world’s largest provider of broadband connectivity services for the business aviation market. We offer a customizable suite of smart cabin systems for highly integrated connectivity, inflight entertainment, and voice solutions. Gogo’s products and services are installed on thousands of business aircraft of all sizes and mission types from turboprops to the largest global jets, and are utilized by the largest fractional ownership operators, charter operators, corporate flight departments and individuals.

As of June 30, 2024, Gogo reported 7,031 business aircraft flying with its broadband ATG systems onboard, 4,215 of which are flying with a Gogo AVANCE L5 or L3 system; and 4,247 aircraft with narrowband satellite connectivity installed. Connect with us at www.gogoair.com.

About Airshare

Airshare fits the way you fly. Founded in 2000 and headquartered in Overland Park, Kan., the company offers a holistic suite of private aviation solutions including aircraft management, fractional ownership, EMBARK jet cards, charter services and third-party aircraft maintenance. Airshare operates a fleet of approximately 150 aircraft through its aircraft management, fractional ownership and jet card programs, all of which are offered to customers nationwide. The company also provides charter services internationally and aircraft maintenance in several locations throughout the country. Airshare has received IS-BAO Stage 3 and ARGUS Platinum designations, meeting the highest international standards for safe flight operations. For more information, visit www.flyairshare.com.

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Cautionary Note Regarding Forward-Looking Statements

Certain disclosures in this press release include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding our business outlook, industry, business strategy, plans, goals and expectations concerning our market position, international expansion, future technologies, future operations, margins, profitability, future efficiencies, capital expenditures, liquidity and capital resources, and other financial and operating information. When used in this discussion, the words "anticipate," "assume," "believe," "budget," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "will," "future" and the negative of these or similar terms and phrases are intended to identify forward-looking statements in this press release.

Forward-looking statements are based on our current expectations regarding future events, results or outcomes, including the launch of Gogo Galileo LEO global broadband service ("Global Broadband") and Gogo 5G. These expectations may or may not be realized. Although we believe the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. Some of these expectations may be based upon assumptions, data or judgments that prove to be incorrect. Actual events, results and outcomes may differ materially from our expectations due to a variety of known and unknown risks, uncertainties and other factors. Although it is not possible to identify all of these risks and factors, they include, among others, our ability to develop and deploy Global Broadband and Gogo 5G; our ability to deliver the expected performance capabilities of any new technology, including, without limitation, Global Broadband and Gogo 5G; and other events beyond our control that may result in unexpected adverse operating results.

Additional information concerning these and other factors can be found under the caption "Risk Factors" in our annual report on Form 10-K for the year ended December 31, 2023, as filed with the Securities and Exchange Commission on February 28, 2024 and in subsequent quarterly reports on Form 10-Q as filed with the SEC.

Any one of these factors or a combination of these factors could materially affect our financial condition or future results of operations and could influence whether any forward-looking statements contained in this report ultimately prove to be accurate. Our forward-looking statements are not guarantees of future performance, and you should not place undue reliance on them. All forward-looking statements speak only as of the date made and we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.