Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

03/17/2020

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response 0.5

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Spouse

By LLC

			or S	ection 30(h) of the In	vestmer	nt Con	npany Act of 19	940					
Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol Gogo Inc. [GOGO]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
THORNE OA	KLEIGH		308	<u>3089 me.</u> [3000]						Director	X 10%	6 Owner	
(Last) 63 FRONT STR	(First) EET, P.O BOX	(Middle) 258		e of Earliest Transac //2020	tion (Mo	nth/D	ay/Year)		x	Officer (give title below) Presiden	Oth belo at and CEO	er (specify ow)	
(Street) MILLBROOK	NY	12545	4. If Ai	mendment, Date of C	Original F	=iled (Month/Day/Yea	ar)	6. Ind	,	Reporting Per	rson	
(City)	(State)	(Zip)								Form filed by Mor	e than One Re	porting Person	
		Table I - No	n-Derivative	Securities Acq	uired,	Dis	posed of, o	r Bene	ficially	Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (I 8)	Instr.	4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		

Code ν

М

(A) or (D)

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Amount

13.501

Price

(1)

39,287

100

25,924,803(2)(3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Securities (Month/Day/Year) Ur Acquired (A) or De		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Restricted Stock Units	(1)	03/17/2020		M			6,626	(4)	(4)	Common Stock	6,626	\$0.00	6,624	D	
Performance Restricted Stock Units	(1)	03/17/2020		M			6,875	(5)	(5)	Common Stock	6,875	\$0.00	20,625	D	
Options (Right to Buy)	\$2.14	03/17/2020		A		125,000		(6)	03/17/2030	Common Stock	125,000	\$0.00	125,000	D	
Restricted Stock Units	(7)	03/17/2020		A		205,000		(8)	(8)	Common Stock	205,000	\$0.00	205,000	D	

Explanation of Responses:

- 1. Restricted stock units convert into common stock on a one-for-one basis.
- 2. Reflects 25,785,267 shares of common stock held directly by Thorndale Farm Gogo, LLC. Thorndale Farm, Inc. is the managing member of Thorndale Farm Gogo, LLC. Mr. Thorne, as the chief executive officer of Thorndale Farm, Inc., may be deemed to have beneficial ownership of the shares of common stock held by Thorndale Farm, Inc. Mr. Thorne disclaims beneficial ownership of such shares of common stock except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that Mr. Thorne is a beneficial owner of such shares of common stock for purposes of Section 16 or for any other purpose.
- 3. Reflects 139,536 shares of common stock held directly by OAP, LLC. As the managing member of OAP, LLC, Mr. Thorne may be deemed to have beneficial ownership of the shares of common stock held by OAP, LLC. Mr. Thorne disclaims beneficial ownership of such shares of common stock except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that Mr. Thorne is a beneficial owner of such shares of common stock for purposes of Section 16 or for any other purpose
- 4. On March 4, 2018, the reporting person was granted 13,250 performance restricted stock units which were subject to both time-based vesting and performance-based vesting. Effective March 17, 2020, the Compensation Committee of the Company eliminated the performance conditions for these restricted stock units. This modification resulted in the immediate vesting and settlement of 6,626 restricted stock units corresponding to the portion of the award for which service-vesting dates had previously elapsed. The remaining restricted stock units will vest in two equal installments on the first two anniversaries of March 4, 2020, subject to continued employment with the Company.
- 5. On March 10, 2019, the reporting person was granted 27,500 performance restricted stock units which were subject to both time-based vesting and performance-based vesting. Effective March 17, 2020, the Compensation Committee of the Company eliminated the performance conditions for these restricted stock units. This modification resulted in the immediate vesting and settlement of 6,875 restricted stock units, corresponding to the portion of the award for which service-vesting dates had previously elapsed. The remaining restricted stock units will vest in three equal installments on the first three anniversaries of March 10, 2020, subject to continued employment with the Company.
- 6. These options will vest and become exercisable in four equal installments on the first four anniversaries of March 17, 2020, subject to continued employment with the Company.
- 7. Each restricted stock unit represents the contingent right to receive one share of the Company's common stock or its equivalent value in cash.
- 8. 75,000 of these restricted stock units will vest in four equal installments on the first four anniversaries of March 17, 2020 and 130,000 of these restricted stock units will vest on December 31, 2022, in each case, subject to continued employment with the Company.

Remarks:

/s/ Margee Elias, Attorney-in-Fact for Oakleigh Thorne

03/19/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly,

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.