SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				er Name and Ticke	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
THORNE OAKLEIGH				<u>o Inc.</u> [GOGO	1		X	Director	<mark>X</mark> 10	% Owner		
(Last)	(First)	(Middle)		e of Earliest Transa	ction (Month/E	Day/Year)	X	Officer (give title below)		ner (specify ow)		
63 FRONT ST., P.O. BOX 258				/2022			Presiden	President and CEO				
(Street)			4. If Ar	nendment, Date of	Original Filed	(Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Cheo	k Applicable		
MILLBROOK	NY	12545					X	Form filed by One	e Reporting F	erson		
(City)	(State)	(Zip)						Form filed by Mor Person	e than One	Reporting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3. Transation	4. Securities Acquired (A)		5. Amount of	6. Ownersh			

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	5. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	ount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(11150.4)
Common Stock	03/10/2022		М		27,500	A	(1)	305,697	D	
Common Stock								100	Ι	By Spouse
Common Stock								25,924,803 ⁽²⁾⁽³⁾	Ι	By LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative urities uired or oosed)) (Instr.	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	03/10/2022		м			20,625	(4)	(4)	Common Stock	20,625	\$0.00	20,625	D	
Performance Restricted Stock Units	(1)	03/10/2022		М			6,875	(5)	(5)	Common Stock	6,875	\$0.00	6,875	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. Reflects 25,785,267 shares of common stock held directly by Thorndale Farm Gogo, LLC. Thorndale Farm, Inc. is the managing member of Thorndale Farm Gogo, LLC. Mr. Thorne, as the chief executive officer of Thorndale Farm, Inc., may be deemed to have beneficial ownership of the shares of common stock held by Thorndale Farm, Inc. Mr. Thorne disclaims beneficial ownership of such shares of common stock keep to the extent of any pecuniary interest therein and this report shall not be deemed an admission that Mr. Thorne is a beneficial owner of such shares of common stock for purposes of Section 16 or for any other purpose.

3. Reflects 139,536 shares of common stock held directly by OAP, LLC. As the managing member of OAP, LLC, Mr. Thorne may be deemed to have beneficial ownership of the shares of common stock held by OAP, LLC. Mr. Thorne disclaims beneficial ownership of such shares of common stock except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that Mr. Thorne is a beneficial owner of such shares of common stock for purposes of Section 16 or for any other purpose.

4. On March 10, 2019, the reporting person was granted 82,500 restricted stock units, vesting in four equal annual installments on the first four anniversaries of March 10, 2019, subject to continued employment with the Company.

5. Following the elimination of the performance conditions for these restricted stock units by the Compensation Committee of the Company, these restricted stock units provided for vesting in four annual installments beginning on the first anniversary of March 10, 2019, subject to continued employment with the Company.

Remarks:

/s/ Margee Elias, Attorney-in-

Fact for Oakleigh Thorne

03/14/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.