Q3 2026 Financial Highlights

TOTAL REVENUE
$213.2M

FREE CASH FLOW
$28.1M
Up from $21.6M in Q2 2026

SERVICE REVENUE
$182.7M
Down (4%) compared to Q2 2026

ADJUSTED EBITDA
$41.0M

"Our third quarter results show continued momentum in Gogo's transformation into a global provider of high-speed broadband to the business and military/government aviation markets," said Chris Moore, CEO of Gogo. "Not only did we see record Gogo Galileo shipments in the quarter but we finalized an amendment and extension of our original Term Loan B debt and received a 10-year extension of our exclusive, unencumbered, nationwide 800Mhz spectrum bands.."



Chris Moore, CEO

Key Developments

Textron Aviation 1st OEM to offer Gogo Galileo HDX as a standard option for its Cessna Citation Longitude, Latitude and Ascend jets.

PlaneSense selected Gogo Galileo HDX for its entire fleet of 71 Pilatus PC-12 turboprops and PC-24 jets, as well as future aircraft deliveries. Installations to be completed by the end of 2027.

Duncan Aviation purchased 40 Gogo Galileo HDX systems, which is Gogo's largest single MRO order of the year.

TransMedics will equip is fleet of 22 Embraer Phenom 300E with Gogo Galileo HDX to support time-critical organ transport missions.

5-7 additional supplemental type certificates ("STCs") for LEO are expected in the fourth quarters of 2026.

GOGO GALILEO (LEO)

172
UNITS SHIPPED IN Q3 2026, UP 59% VS 2Q 2026

690
CUMULATIVE EQUIPMENT SHIPMENTS

297
TOTAL LEO AIRCRAFT ONLINE, UP 61% VS Q2 2026

- Rollouts with VistaJet, Wheels Up, NetJets and other operators continue to progress well, along with new PlaneSense fleet win with entire fleet of Pilatus PC-12 turboprops and PC-24 jets
- Duncan Aviation proactively stocks 40 systems, representing our largest single MRO order of the year.
- 5 additional supplemental type certificates ("STCs") are expected by year end 2026.

AIR-TO-GROUND (ATG) NETWORK AND 5G ROLLOUT

142
TOTAL ATG UNITS SOLD IN Q3

350+
5G UNITS IN SALES PIPELINE

5,399
TOTAL ATG AIRCRAFT ONLINE

- ~300 ATG Classic left to transition as of end of Q3 2026, nearly 700 installed C1 and over 1,200 Classic customers upgraded to AVANCE since LTE announcement.
- Positioned as competitively priced, broadband solution for U.S. business and military / government aviation.

GEO

+50
TOTAL GEO UNITS SHIPPED YTD

1285
TOTAL GEO AIRCRAFT ONLINE

- Plane Simple Ku/Ka-band platforms provide stability across both business and military / government end markets.
- Remains a strategically valuable component of network neutral offering, particularly for customers whose mission profiles benefit from the global coverage and who operate where LEO faces regulatory constraints.

Forward Looking Statements

Certain disclosures in this document and related comments by our management include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding our business outlook, industry, business strategy, plans, goals and expectations concerning our market position, international expansion, future technologies, future operations, margins, profitability, future efficiencies, capital expenditures, liquidity and capital resources and other financial and operating information. When used in this discussion, the words "anticipate," "assume," "believe," "budget," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "should," "will," "future" and the negative of these or similar terms and phrases are intended to identify forward-looking statements in this document. Forward-looking statements are based on our current expectations regarding future events, results or outcomes. These expectations may or may not be realized. Although we believe the expectations reflected in the forward-looking statements are reasonable, we can give you no assurance these expectations will prove to have been correct. Some of these expectations may be based upon assumptions, data or judgments that prove to be incorrect. Actual events, results and outcomes may differ materially from our expectations due to a variety of known and unknown risks, uncertainties and other factors. Although it is not possible to identify all of these risks and factors, they include, among others, the following: our ability to continue to generate revenue from the provision of our connectivity and other service offerings; our development and fixed-price contracts; our reliance on our key OEMs and dealers for equipment sales; our dependence on single-source, third party satellite network providers; the impact of competition; our ability to maintain high-quality customer support; our reliance on third parties for equipment components and services; our participation in U.S. government contracts; our participation in non-U.S. government contracts; the finite useful life of satellites; the impact of global supply chain and logistics issues, tariffs and inflationary trends; the continued expansion of our business outside of the United States and its impact of such expansion on our corporate culture; foreign currency risk; our ability to recruit, train and retain highly skilled employees, and the loss of any key personnel; the impact of pandemics or other outbreaks of contagious diseases, and the measures implemented to combat them; the impact of adverse economic conditions and geopolitical instability; our ability to fully utilize portions of our deferred tax assets; the impact of climate change and other sustainability-related matters; our ability to evaluate or pursue strategic opportunities; our recently-deployed Gogo 5G and Gogo Galileo services may not compete well in the market or face problems relating to implementation; our ability to innovate next-generation technologies and provide products and services useful to our customers and passengers without delay in developing or deploying such technologies, products and services; our ability to maintain our rights to use our licensed 4Mhz of ATG spectrum in the United States and obtain rights to additional spectrum if needed; the impact of service interruptions or delays, cybersecurity incidents, technology failures, equipment damage or system disruptions or failures; the impact of assertions by third parties of infringement, misappropriation or other violations; our ability to protect our intellectual property rights; risks associated with the use of artificial intelligence in our products and services; the impact of our use of open-source software; the impact of equipment failure or material defects or errors in our software; our ability to comply with applicable foreign ownership limitations; the impact of government regulation of communication networks, and the internet; our possession and use of personal information; risks associated with participation in the FCC Reimbursement Program; our ability to comply with anti-bribery, anti-corruption and anti-money laundering laws; the extent of expenses, liabilities or business disruptions resulting from litigation; the impact of the distribution of income among various jurisdictions in which we operate as well as changes in tax law or regulation on our U.S. and non-U.S. tax liabilities; the impact of changes in laws and regulations on U.S. government contractors; the impact of our substantial indebtedness; our ability to obtain additional financing to refinance or repay our existing indebtedness; the impact of restrictions and limitations in the agreements and instruments governing our debt; the impact of increases in interest rates; the impact of a substantial portion of our indebtedness being secured by substantially all of our assets; the impact of a substantial change in rating assigned by a rating agency; the volatility of our stock price; our ability to fully utilize our tax losses; the dilutive impact of potential future stock issuances; the impact of our stockholder concentration; our ability to fulfill the obligations of being a public company; the impact of an identified material weakness in our internal controls; the impact of certain provisions of our charter, bylaws, and Delaware law; and other factors listed under the caption "Risk Factors" in our annual report on Form 10-K for the year ended December 31, 2025 as filed with the Securities and Exchange Commission ("SEC") on February 27, 2026 and in our subsequent quarterly reports on Form 10-Q as filed with the SEC. Any one of these factors or a combination of these factors could materially affect our financial condition or future results of operations and could influence whether any forward-looking statements contained in this report ultimately prove to be accurate. Our forward-looking statements are not guarantees of future performance, and you should not place undue reliance on them. All forward-looking statements speak only as of the date made and we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Non-GAAP Financial Measures

We report certain non-GAAP financial measurements, including Adjusted EBITDA and Free Cash Flow in the discussion above. Management uses Adjusted EBITDA and Free Cash Flow for business planning purposes, including managing our business against internally projected results of operations and measuring our performance and liquidity. These supplemental performance measures also provide another basis for comparing period-to-period results by excluding potential differences caused by non-operational and unusual or non-recurring items. These supplemental performance measurements may vary from and may not be comparable to similarly titled measures used by other companies. Adjusted EBITDA and Free Cash Flow are not recognized measurements under accounting principles generally accepted in the United States, or GAAP. When analyzing our performance with Adjusted EBITDA or liquidity with Free Cash Flow, as applicable, investors should (i) evaluate each adjustment in our reconciliation to the corresponding GAAP measure, and the explanatory footnotes regarding those adjustments, (ii) use Adjusted EBITDA in addition to, and not as an alternative to, net income (loss) attributable to common stock as a measure of operating results, and (iii) use Free Cash Flow in addition to, and not as an alternative to, consolidated net cash provided by (used in) operating activities when evaluating our liquidity. No reconciliation of the forecasted amounts of Adjusted EBITDA for fiscal 2026 is included in this document because we are unable to quantify certain amounts that would be required to be included in the corresponding GAAP measure without unreasonable efforts, due to high variability and complexity with respect to estimating certain forward-looking amounts, and we are therefore unable to estimate the probable significance of such amounts. We believe such reconciliation would imply a degree of precision that would be confusing or misleading to investors.